

Acci

RELIEF

# Annual Report 2021



---

## WHO WE ARE

**ACCI Relief** is the aid and development arm of the Australian Christian Churches movement.

## OUR VISION

**Our vision** is for a world where Christian principles of justice and equality are actualised. Where individuals, families and communities are empowered to influence decisions affecting their own lives, advocate for their own rights as human beings with equal voice and equal value under the premise that all life has intrinsic value before God who created life. Where every child's right to a family is upheld and defended.

## OUR MISSION

**Our mission** is to see whole life transformation in individuals, families and communities by empowering our people to love well and develop holistic and sustainable solutions to combat injustice, reverse the effects of human poverty and to engage communities as active participants in their own development.

## WE BELIEVE

- **All people** regardless of race, gender or social status have intrinsic value and inherent dignity.
- **The Church** has a crucial role to play in defending the rights of the marginalised.
- The **root cause of poverty** is injustice and social exclusion.
- Those living in poverty are **rights holders** not objects of charity.
- The process of development should be **empowering** and should amplify the voice of the marginalised.

---

# DIRECTOR'S REPORT

**JOHN HUNT**

2021 was another unprecedented year for the world as the COVID-19 pandemic continued its course across the globe. As in 2020, our partner organisations stepped up and responded in some of the most challenging of circumstances, determined to continue their work with vulnerable people who were most at risk from this pandemic.

At ACCIR we had massive change as our director of 12 years, Alun Davies moved on from this role and handed over to me halfway through 2021. I come to this role expectant and excited about where this next season at ACCIR will lead us. We also had changes in the projects team with a new Head of International Programs, Catherine Thambiratnam, as well as a new Senior Program Manager, Leonie Quayle. As a team we are better equipped than ever to take on the challenges of this new season.

Despite the challenges of 2021, through our partner organisations across 12 different countries we were able to impact 86 712 children through regular programming as well as over 42 000 adults. Additionally, over 81 000 people were reached through our COVID relief support.

Thank you for supporting us as we have navigated 2021, but we go into 2022 confident that we are in a strong position to continue our work with vulnerable children and families across the world.

John Hunt  
ACC Missions Director



# GENERAL MANAGER'S REPORT

**CHAD IRONS**

We are privileged to work with so many great people and project partners who have continued to navigate another 12 months of COVID lockdowns, restrictions and uncertainty. So many of our partners are involved in the essential work of strengthening families and supporting the safe family-based care of children. The impact of COVID has placed tremendous strain on all our programs as they respond to the increasing needs. We have been amazed at the commitment that has been demonstrated by our national partners in responding to the needs of the most vulnerable in the communities where they work.

ACCI Relief total revenue for 2021 was \$3.9 million for the year. Support for our development programs remained steady, while disaster relief appeal giving was back to normal levels after the spike in 2020 from our bushfire appeal. A number of our overseas grants have concluded over the last 2 years, and we expect it will take another 12 months before we see grant income pick back up.

ACCI Relief has also continued to maximise the proportion of funds that reach the field, with 90.7% of total expenditure directed to international programs during the year. Our program support costs remained steady at 6.2% of total expenditure with 84.5% being funds to our field partners and their international programs. Accountability, administration and fundraising costs remain quite low at 5.6% of total expenditure, while grant funded community education expenses was sitting at 3.2%.

A copy of the full General Purpose Financial Report is attached at the end of our report. If you would like a further explanation of the accounts, please contact ACCI Relief.

Thank you for your support of ACCI Relief and our partners that has allowed us together to continue assisting and empowering vulnerable communities.

With appreciation,  
Chad Irons  
General Manager



---

# OUR GLOBAL REACH

HAVING A POSITIVE IMPACT AROUND  
THE WORLD

**86,712**

**CHILDREN  
IMPACTED BY  
REGULAR  
PROGRAMS**

**42,228**

**ADULTS  
IMPACTED BY  
REGULAR  
PROGRAMS**

---

**81,299**

**PEOPLE  
REACHED WITH  
COVID RELIEF**

**30**

**PARTNER  
ORGANISATIONS**

**COUNTRIES IMPACTED: 12**

CAMBODIA  
INDIA  
KENYA  
LESOTHO  
MYANMAR  
NEPAL

PHILIPPINES  
SOUTH AFRICA  
SRI LANKA  
THAILAND  
UGANDA  
VIETNAM

---

# COMMUNITY DEVELOPMENT

STRENGTHENING COMMUNITIES FOR A LASTING IMPACT

**833**      **578**      **115**

PEOPLE WHO RECEIVED VOCATIONAL TRAINING

PEOPLE WHO RECEIVED SMALL BUSINESS TRAINING OR MENTORING

COMMUNITY-LED DEVELOPMENT PROGRAMS

---

**7,517**

PEOPLE REACHED THROUGH WATER, SANITATION & HYGIENE PROJECTS

**3,146**

PEOPLE REACHED WITH HEALTH CARE INCLUDING ANTENATAL AND POSTNATAL CARE





---

## Community Development

# THE POWER OF COMMUNITY CHAMPIONS

## VISION RESCUE, INDIA



Since 2004, Vision Rescue has been working to transform the lives of people living in Mumbai's slum communities. Over the years, Vision Rescue's work has grown from food and non-formal education to also include healthcare, dental, vocational training, counselling and support for people battling addiction.

For the past three years, Vision Rescue has also been training adults in the community to become 'community champions'. Many are parents of children attending Vision Rescue's Beacon Learning Centres. Community champions are given the skills and training to lead community initiatives in their local areas and to have conversations that will save and change lives.

Last year, when COVID vaccine misinformation was rife in her community, one community champion - Aasma - stepped in. At this time, adults were required to be vaccinated to travel on public transport, which is crucial for many to be able to get to work. However, a lot of people in the community were scared or hesitant to be vaccinated due to rumours circulating about the vaccine. Others couldn't register for the vaccines because they were illiterate and couldn't complete the necessary registration.

From the moment vaccines started to become available in Mumbai, Vision Rescue had been working to create awareness of the benefits of the vaccines and debunk myths - using short videos, audio and even awareness camps for parents of the children in the learning centres. These initiatives created opportunities for conversations in the community and allowed people to have their questions answered.

Community champion Aasma took it one step further. Along with 20 other community champions, she met with the local coordinator of her community and asked for a vaccination camp to run in their area. Aasma knew that if a camp was organised by locals and not an external body, people would be more trusting of the process. Moreover, when vaccination camps run locally, there is someone from the local government on hand to help people fill in their forms. Community champions also receive training in basic adult literacy, from Vision Rescue, so they can assist with this as well.

The coordinator agreed to Aasma's suggestion and organised for two separate vaccination camps to occur in the community. Across two camps, a total of 1,200 adults were able to receive a free vaccination. It was an amazing initiative and a testament to what can happen when the community is empowered to lead their own change!

---

# CHILD FOCUSED DEVELOPMENT

SUPPORTING CHILDREN TO ACCESS  
THEIR RIGHT TO EDUCATION

**2,451**

**CHILDREN  
SUPPORTED TO  
ACCESS EARLY  
EDUCATION**

**5,915**

**CHILDREN  
SUPPORTED IN THEIR  
EDUCATION**

---

**189**

**TEACHERS TRAINED IN  
EFFECTIVE TEACHING  
METHODS**



---

## Child rights and child focussed development

# SUPPORTING CHILDREN WITHIN THEIR COMMUNITIES

## HELPKIDS, SRI LANKA



When COVID led to schools closing again in the western province of Sri Lanka last year, the HelpKids team quickly sprang into action. The team developed homeschool packs so that nursery and preschool children associated with the HelpKids centre could continue their learning from home. The packs not only supported children but enabled families to gain vital support during a difficult time, as Founder and Program Director Alison Atkinson explains:

*“The education packs were made by our teachers and consisted of arts and craft, fine motor skill activities, and simple number and language activities. We also sent a short video on WhatsApp each day to go alongside the work pack.*

*The purpose of these packs was to keep children engaged and active during the lockdown period. The feedback we received from parents was that it helped children get into a daily routine at home and also gave them something to do that was purposeful to help them mentally and emotionally at that time. Since we were restricted in allowing children to attend the centre on a daily basis, we brought in the mothers of the children one day a week.*

*For one-and-a-half hours, we would speak to the mothers about their children and go through the activities they could then teach them at home. This precipitated a wonderful breakthrough as they began to share more about their personal struggles as mothers and wives, which gave us the opportunity to work with each mother to strengthen and empower them. We also had fathers participate in many of the workshops. They were both challenged and encouraged to become better fathers and husbands in their families.*

*For many parents, this was a small pocket of time for themselves amongst a time of fear, uncertainty and much hardship. One mother, who had never been to preschool herself, was excited to see what new activities were organised for the children each week and couldn't believe that children did all these things at preschool! During these sessions, we were also able to provide food packs to families.*

*The team has been encouraged by what was at first an education initiative, which ended up becoming a family strengthening program. When a family comes together to help each other, then a family is strengthened!”*



---

# KINNECTED

KEEPING CHILDREN IN FAMILIES

23

CHILDREN  
REINTEGRATED OUT OF  
RESIDENTIAL CARE  
INTO FAMILY-BASED  
CARE

405

FAMILIES RECEIVING  
INTENSIVE  
PRESERVATION  
SERVICES

66

ORGANISATIONS  
PROVIDED WITH  
ALTERNATIVE CARE  
SUPPORT

---

3,330

FAMILIES SUPPORTED  
THROUGH FAMILY  
STRENGTHENING PROGRAMS



## ABOUT KINNECTED

ACC INTERNATIONAL ARE COMMITTED TO PROTECTING EACH CHILD'S RIGHT TO BE NURTURED AND RAISED IN A LOVING FAMILY. TO THIS END, WE DEVELOPED THE KINNECTED PROGRAM, WHICH SEEKS TO TAKE A PROACTIVE APPROACH TO SCALING DOWN THE USE OF RESIDENTIAL CARE AND ASSISTING CHILDREN WITHIN THE CONTEXT OF THEIR FAMILIES.



---

Kinnected

# SUPPORTING MOTHERS TO CARE FOR THEIR CHILDREN

MOTHER'S HEART, CAMBODIA



For more than 10 years, Mother's Heart has supported Cambodian women facing crisis pregnancies. They've empowered, equipped and educated women – and their families – through counselling, support services, medical care and community involvement. They've seen countless women able to choose the best future for themselves and their babies.

This is Neang's story:

Neang grew up in a poor family in a rural part of Battambang. One of 10 children, she was forced to drop out of school in grade seven and get a job to support her family. She took whatever work she could get, always sending money home to help.

One day, while working, Neang met a man. They hit it off and started speaking over the phone every day. But the man had sinister intentions. On their first date, he raped Neang and she never saw him again.

It wasn't until five months later that she realised she was pregnant. She panicked and immediately tried to get an abortion but wasn't able to, due to the late stage of her pregnancy. Her family was distraught when they found out and disowned her.

When Neang came to Mother's Heart she was welcomed with open arms. Mother's Heart offered counselling and ongoing emotional support, while also providing her with access to the medical services she'd need to get through the rest of her pregnancy. During this time, she made the courageous decision to keep – and raise – her baby.

Six months after her healthy baby boy was born, Mother's Heart helped Neang find a job at a rice mill. She's now earning a regular income, while providing for herself and her baby.

Mother's Heart continues to provide ongoing counselling to help Neang recover from her trauma and while she admits she's got a long way to go, she feels she is starting to heal. And she smiles a lot! Through mediation with her family, Neang's parents are also starting to accept her and her baby. Neang's mother even cares for him while Neang works.

---

# ADVOCACY

## RETHINKING SHORT-TERM MISSIONS

leaving unethical missions trips behind.

With the pause in travel due to the pandemic, we saw an opportunity to run a campaign about short-term missions. While there has been no, or very little, international travel, we believe there is a natural openness for missions sending organisations and volunteers to go through a reflective process as they think through what their short-term missions will look like in the future.

We consulted with Christian leaders in five countries around the globe who typically receive missions teams. They provided valuable insight from their perspective on some of the harms and how missions teams can do better in the future.

We created three videos and social media content to help start the conversation about rethinking short-term missions. One video was focussed on the harms of orphanage volunteering.

We also ran two training sessions to help both receiving and the sending organisations to engage with the resources.

We hope to be able to continue this conversation.

**If you would like more information, please visit our website: [ethicalmissionstrips.com](http://ethicalmissionstrips.com)**



---

# COVID RESPONSE

SUPPORTING COMMUNITIES THROUGH  
THE PANDEMIC

## 81, 299

PEOPLE REACHED VIA  
COVID RELIEF THROUGH  
PARTNERS

## ABOUT OUR COVID RESPONSE

**ACCI works with field workers, project teams and in-country national partners on a range of different community development activities throughout the world.**

In 2021, COVID-19 challenges persisted with extended outbreaks in many of the countries where we work. The pandemic led to a loss of health and in many cases life, but it also impacted the ability of people to work and support their families. Many of our partners had to pivot their responses to meet both immediate and long term recovery efforts. Some partners focused their efforts on addressing food insecurity and livelihood challenges; while others on COVID-19 awareness campaigns.

Key project activities included:

- Grocery and meal distributions.
- Livelihood support for families and individuals who had lost employment.
- Income generation activities to support people back into employment.

One positive outcome of this season has been the partnerships built, as organisations worked together to support their communities. There has been partnerships, for example with local hospitals, police forces and community volunteers. This increase in long term partnerships, will lead to even more sustainability in the future.



---

# DISASTER RESPONSE

# RESPONDING TO

# COVID-19

## AOG WORLD RELIEF, VIETNAM

AOG World Relief has long been known for its ability to find creative solutions to deep and persistent problems.

Program Director, Rebekah Windsor, says the team's focus is on: "Trying to get a pulse for what the average mum or dad or school principal really needs, rather than just what every other organisation is doing."

So, when COVID-19 lockdowns led to schools closing indefinitely in their state in Vietnam, the team looked for opportunities to support children and families.

As they listened to their communities, they realised that many children were being targeted by predators online as they completed their schoolwork, or socialised with peers. Tapping into their already established networks and partnerships, the team quickly created an online safety training course, utilising the same facilitators they'd worked with previously.

They ran the course primarily in person and invited children aged seven and up. "It was about giving children a voice and making them aware that they can say 'No, I don't like this' and also what to do if something suspicious is happening to them or someone they know,"

Rebekah says. "We ran training with kids and prefects and peer leaders but also with mums, dads, teachers and community leaders, so we are raising up advocates who can be aware of the issue and be on safeguard duty."

Rebekah says parents were immensely grateful for the training, while children felt empowered. "We received a lot of comments on how practical it was. Kids told us: 'We weren't aware of the risk or how to protect ourselves. I feel more confident now and can't wait to share it with my friends.'"

Parents said: 'Thank you for caring about our kids and what's happening to them online when we can't be there. You've given them this life skill to protect them for the future.'

During 2021 (and the last part of 2020), a total of 1,680 children and 247 adult advocates participated in internet safety training workshops with AOG World Relief.







# BOARD MEMBERS

AS OF MAY 2022

## **DR ALLAN DAVIS**

CHAIRPERSON/ SECRETARY

BA, BA (Bib, Theo), MA, PhD  
Ordained Pastor.

## **JOHN HUNT**

DIRECTOR

State President, ACC QLD & NT  
Ordained Pastor.

## **KRISTY MILLS**

MEMBER

PBA, DipEd, MA (International  
Studies),  
Horizon Church Ministry  
Director,  
Ordained Pastor.

## **DR CECILIA JACOBS**

MEMBER

PhD and MA (International  
Relations),  
BA (Hons) (International  
Affairs and Politics).

## **KATRINA YASSI**

MEMBER

LLB, BA, GradDip (Theology),  
Ordained Pastor  
Faith Christian Church Campus  
Pastor

## **AARON LOVELL**

MEMBER

MA (National Security Policy)  
BA (Hons) (International  
Studies)

## OUTGOING BOARD MEMBER

## **KARYN EY**

MEMBER

GradDip (Social Science),  
MA (Com Dev and Emerg Mgt),  
Ordained Pastor.

---

# COMMITMENT TO BEST PRACTICE

## AUSTRALIAN COUNCIL FOR INTERNATIONAL DEVELOPMENT (ACFID)

ACCI Relief is an ACFID member and complies with the ACFID Code of Conduct, which defines minimum standards of governance, management and accountability for non-governmental development organisations.



---

## MONITORING, EVALUATION & LEARNING

All ACCI Relief projects are monitored and evaluated through ACCI Relief led and partner led monitoring processes and reporting frameworks. ACCI Relief has three distinct program frameworks that correlate to the three dominant types of social change processes.

---

## HUMANITARIAN RELIEF

ACCI Relief is a signatory to the International Red Cross and Red Crescent Code of Conduct for Disaster Relief. ACCI Relief aims to meet the standards for Disaster Response as set out by the Sphere Humanitarian Charter.

### FEEDBACK

ACCI Relief recognises that listening to and responding to feedback, concerns and complaints is integral to our commitment to achieving high standards and ensures accountability to all stakeholders. Anyone wishing to provide feedback or lodge a complaint regarding the conduct of ACCI Relief, please contact the General Manager at [complaints@acci.org.au](mailto:complaints@acci.org.au) or the Director at [info@accir.org.au](mailto:info@accir.org.au)

If you have a complaint regarding a breach of the ACFID Code of Conduct, please contact the ACFID Code of Conduct Committee at [code@acfid.asn.au](mailto:code@acfid.asn.au) or on 02 6285 1816.

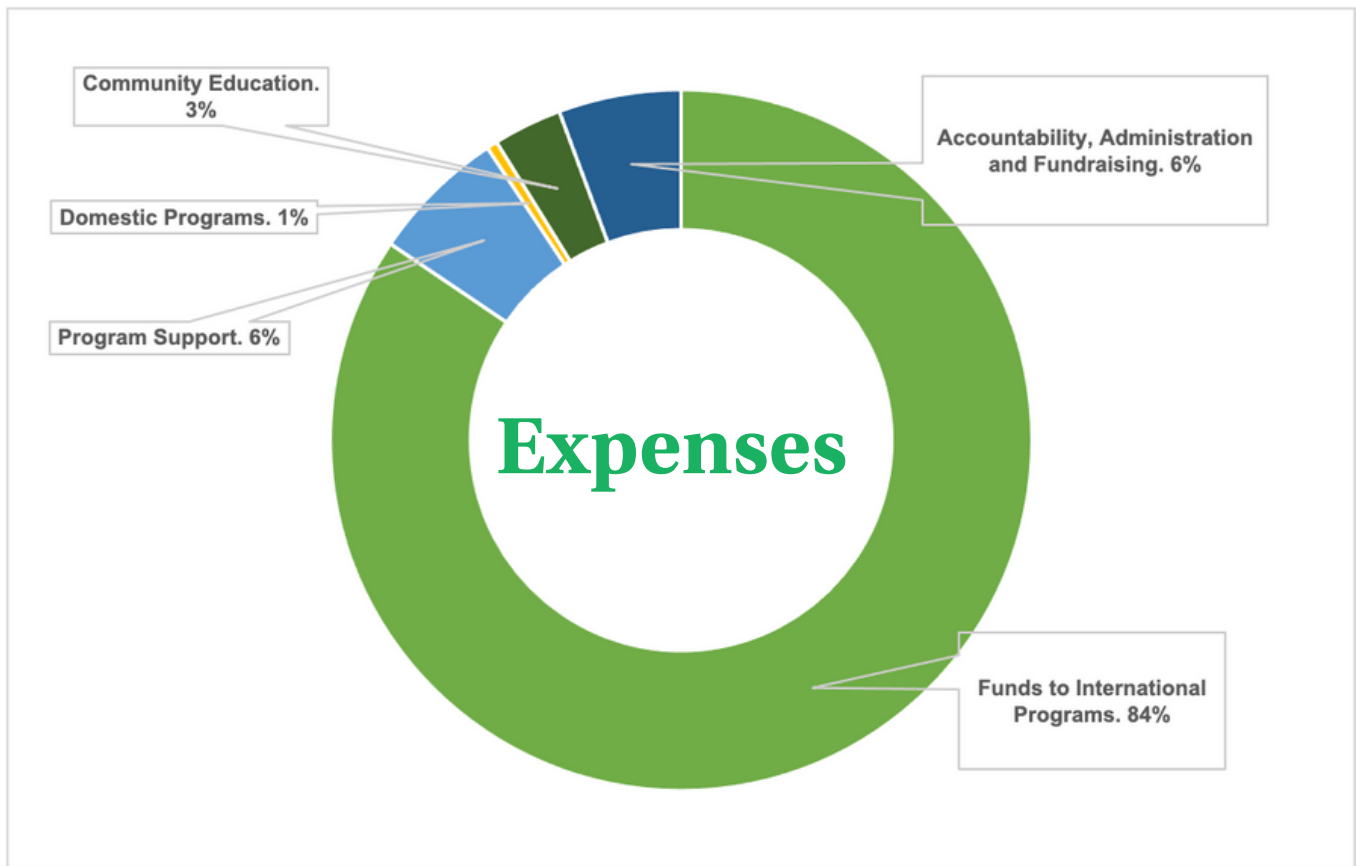
# FINANCIAL REPORT

FINANCIAL REPORT FOR THE YEAR ENDING 31ST DECEMBER 2021

TOTAL REVENUE

**\$3.9 MILLION**

WHERE FUNDS WERE SPENT IN 2021



## WHERE FUNDS WERE SPENT IN 2021

### Program Support Costs:

Expenses (including for development qualified program staff salaries) incurred through overseeing the aid and development program, engaging in monitoring and evaluation, continually improving program quality and ensuring the effective use of funds.

### International Programs:

Funds invested into aid and development programs run by our strategic partners in the field.

### Community Education:

Expenses relating to advocacy, donor education and the development and distribution of educational resources.

### Accountability, Administration and Fundraising:

Expenses supporting the executive, finance, administration, HR, IT and customer service functions of our organisation.

# THANK YOU FOR YOUR PARTNERSHIP

THANK YOU TO ALL OUR PARTNERS,  
SUPPORTERS AND DONORS

---

To find out more about ACCI Relief visit [accirelief.org.au](https://accirelief.org.au)

[DONATE  
HERE](#)

[VIEW POLICIES &  
RESOURCES](#)





# Financial Statements

For the year Ended 31 December 2021

ACC International Relief Inc.

ABN: 26 077 365 434

VIC Incorporated Association No.: A00 086 72W



## Contents

Statement of Profit or Loss and Other Comprehensive Income.....	3
Statement of Financial Position.....	4
Statement of Changes in Equity .....	5
Statement of Cash Flows.....	6
Notes to the Financial Statements .....	7
1. Summary of significant accounting policies.....	7
2. Key management personnel disclosures.....	13
3. Cash and cash equivalents .....	13
4. Trade and other receivables .....	13
5. Financial assets .....	13
6. Other assets.....	13
7. Property, plant, and equipment.....	14
8. Intangible assets .....	14
9. Trade and other payables .....	14
10. Current tax liabilities.....	14
11. Provisions.....	15
12. Other liabilities.....	15
13. Reserves.....	15
14. Financial Risk Management .....	16
15. Other related party transactions.....	16
16. Contingencies .....	16
17. Events after the reporting period .....	16
18. Cash flow information.....	17
19. Association details .....	17
Statement by Members of the Committee .....	18

## Statement of Profit or Loss and Other Comprehensive Income

For the year ended 31 December 2021

Account	Note	2021	2020
<b>REVENUE</b>			
<b>Donations and gifts</b>			
- Monetary		3,514,568	3,703,472
- Non-monetary	1(g)	21,250	25,500
<b>Grants</b>			
- Other Australian		52,000	34,329
- Other overseas		241,406	421,449
Investment income		10,957	16,312
Other income		57,079	158,903
<b>TOTAL REVENUE</b>		<b>3,897,259</b>	<b>4,359,965</b>
<b>EXPENDITURE</b>			
<b>International Aid and Development programs expenditure</b>			
<b>International programs</b>			
- Funds to international programs		3,144,236	2,770,830
- Program support costs		231,947	259,538
Community education		118,050	125,400
<b>Fundraising costs</b>			
- Public		17,498	17,783
Accountability and administration		185,971	248,521
Non-monetary expenditure	1(g)	21,250	25,500
<b>Total International Aid and Development programs expenditure</b>		<b>3,718,952</b>	<b>3,447,572</b>
Domestic programs expenditure		18,260	524,997
Other expenditure	1(h)	(14,547)	15,258
<b>TOTAL EXPENDITURE</b>		<b>3,722,665</b>	<b>3,987,827</b>
<b>SURPLUS/(DEFICIT)</b>		<b>174,595</b>	<b>372,138</b>
<b>TOTAL COMPREHENSIVE INCOME</b>		<b>174,595</b>	<b>372,138</b>

The accompanying notes form part of these financial statements.

## Statement of Financial Position

As at 31 December 2021

Account	Notes	31 Dec 2021	31 Dec 2020
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	3	798,516	832,674
Trade and other receivables	4	46,617	14,440
Financial assets	5	750,000	600,000
Other current assets	6	1,882	2,841
<b>Total Current assets</b>		<b>1,597,016</b>	<b>1,449,955</b>
<b>Non-current assets</b>			
Property, plant, and equipment	7	4,618	4,082
<b>Total Non-current assets</b>		<b>4,618</b>	<b>4,082</b>
<b>TOTAL ASSETS</b>		<b>1,601,634</b>	<b>1,454,037</b>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Trade and other payables	9	15,331	44,470
Current tax liabilities	10	6,073	0
Short-term provisions	11	71,219	75,799
<b>Total Current liabilities</b>		<b>92,623</b>	<b>120,269</b>
<b>Non-current liabilities</b>			
Long-term provisions	11	0	7,351
<b>Total Non-current liabilities</b>		<b>0</b>	<b>7,351</b>
<b>TOTAL LIABILITIES</b>		<b>92,623</b>	<b>127,620</b>
<b>NET ASSETS</b>		<b>1,509,011</b>	<b>1,326,417</b>
<b>EQUITY</b>			
Reserves	13	1,388,555	1,192,414
Accumulated funds		120,456	134,003
<b>TOTAL EQUITY</b>		<b>1,509,011</b>	<b>1,326,417</b>

The accompanying notes form part of these financial statements.

## Statement of Changes in Equity

For the year ended 31 December 2021

Account	Notes	Accumulated funds	Unexpended Project Funds Reserve	Total
<b>Statement of Changes in Equity</b>				
Opening Balance		134,003	1,192,414	1,326,417
Surplus/(deficit) for the year		174,595	0	174,595
Movements in retained earnings		8,000		8,000
<b>Transfers to and from reserves</b>				
Unexpended Project Funds Reserve		(196,142)	196,142	0
<b>Closing Balance</b>		<b>120,456</b>	<b>1,388,555</b>	<b>1,509,011</b>

For the year ended 31 December 2020

Account	Notes	Accumulated funds	Unexpended Project Funds Reserve	Total
<b>Statement of Changes in Equity</b>				
Opening Balance		45,391	908,887	954,279
Surplus/(deficit) for the year		372,138	0	372,138
<b>Transfers to and from reserves</b>				
Unexpended Project Funds Reserve		(283,526)	283,526	0
<b>Closing Balance</b>		<b>134,003</b>	<b>1,192,414</b>	<b>1,326,417</b>

The accompanying notes form part of these financial statements.

## Statement of Cash Flows

For the year ended 31 December 2021

<b>Account</b>	<b>Note</b>	<b>2021</b>	<b>2020</b>
<b>Cash Flows From Operating Activities</b>			
Payments to projects, suppliers and employees		(3,742,040)	(3,903,269)
Donations and other operating income		3,836,511	4,254,416
Interest received		10,957	16,312
<b>Net cash provided by (used in) operating activities</b>	<b>18</b>	<b>105,428</b>	<b>367,459</b>
<b>Cash Flows From Investing Activities</b>			
Redemption of term deposits		(150,000)	(130)
Purchase of property, plant and equipment		(4,134)	(1,545)
<b>Net cash used by investing activities</b>	<b>7(a)</b>	<b>(154,134)</b>	<b>(1,675)</b>
<b>Net Cash Flows</b>		<b>(48,705)</b>	<b>365,785</b>
<b>Cash and Cash Equivalents</b>			
Cash and cash equivalents at beginning of period	3	832,674	482,147
Net change in cash for period		(48,705)	365,785
Effect of exchange rate changes on cash	1(h)	14,547	(15,258)
Cash and cash equivalents at end of period	3	798,516	832,674

The accompanying notes form part of these financial statements.



## Notes to the Financial Statements

### 1. Summary of significant accounting policies

#### (a) General information

The financial report covers **ACC International Relief Inc.** (“the Association”) as an individual entity. **ACC International Relief Inc.** is an association incorporated in Victoria under the *Associations Incorporation Reform Act 2012 (VIC)* and a charity registered in Victoria with the Australian Charities and Not-for-profits Commission (“ACNC”).

#### (b) Basis of preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements of the Australian Accounting Standards Board (“AASB”), the Australian Council of International Development (“ACFID”) Code of Conduct, the *Australian Charities and Not-for-profits Commission Act 2012*, and the *Associations Incorporation Reform Act 2012 (VIC)*. The Association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events, and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets, and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

#### (c) Comparative figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

#### (d) Goods and Services Tax (GST)

Revenues, expenses, and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (“ATO”).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

#### (e) Income tax

No current or deferred income tax assets or liabilities have been raised by the Association as it is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*. The Association is a registered charity under the ACNC.

#### (f) Revenue and other income

Donations, other gifts, and bequests are recognised as revenue when received.

Gifts in kind are recognised at their fair value at the date that the Association gains control of the donated goods.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Where grant income arises from an agreement which is enforceable and contains sufficiently specific performance obligations then the revenue is recognised when control of each performance obligations is satisfied. The performance obligations are varied based on the agreement. Each performance obligation is considered to ensure that the revenue recognition reflects the transfer of control and within grant agreements there may be some performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract. Where control is transferred over time, generally the input methods being either costs or time incurred are deemed to be the most appropriate methods to reflect the transfer of benefit.

All revenue is stated net of the amount of GST.

#### (g) Rental income and expense

Australian Christian Churches Property Ltd (ACN: 602 178 567) as trustee for the Australian Christian Churches Charitable Trust (ABN: 19 745 435 842) owns the property at 5/2 Sarton Road, Clayton VIC. This Property was purchased with Specific Gifts given by members of the ACC movement that were designated for World Missions purposes. The Trustee has resolved to recognize the Property within the accounts of the Trust as being designated for the purposes of World Missions, in particular for the benefit of the entities **ACC International Relief Inc.** and ACC International Missions Ltd (ABN: 66 077 367 223).

The committee members have estimated the market value of rental costs to be \$25,500 per annum. The pro-rata notional value for the period of occupation (January 2021 – October 2021) has been recognised as revenue (Non-Monetary Donations) and an expense (Non-Monetary Expenditure) in the Statement of Profit or Loss and Other Comprehensive Income.

#### (h) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held-at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

##### i. Foreign Currency

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Exchange differences arising from the application of these procedures are taken to the income statement.

#### (i) Trade and other receivables

Trade and other receivables include amounts due from grant partners as well as amounts receivable from the ATO for tax receivable in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets; all other receivables are classified as non-current assets.

## (j) Financial instruments

### i. Initial recognition and measurement

Financial assets and financial liabilities are recognised when the Association becomes a party to the contractual provisions of the financial instrument and are measured initially at fair value adjusted by transactions costs, except for those carried at fair value through profit or loss which are measured initially at fair value. Subsequent measurement of financial assets and financial liabilities are described below.

Financial assets are derecognised when the contractual rights to the cash flows from the financial asset expire, or when the financial asset and all substantial risks and rewards are transferred. A financial liability is derecognised when it is extinguished, discharged, cancelled or expires.

### ii. Classification and subsequent measurement of financial assets

Except for those trade receivables that do not contain a significant financing component and are measured at the transaction price, all financial assets are initially measured at fair value adjusted for transaction costs (where applicable).

For the purpose of subsequent measurement, financial assets other than those designated and effective as hedging instruments are classified into the following categories upon initial recognition:

- amortised cost
- fair value through profit or loss (FVPL)
- equity instruments at fair value through other comprehensive income (FVOCI)

All income and expenses relating to financial assets that are recognised in profit or loss are presented within finance costs, finance income or other financial items, except for impairment of trade receivables which is presented within other expenses.

Classifications are determined by both:

- The entity's business model for managing the financial asset
- The contractual cash flow characteristics of the financial assets

All income and expenses relating to financial assets that are recognised in profit or loss are presented within finance costs, finance income or other financial items, except for impairment of trade receivables, which is presented within other expenses.

### iii. Financial assets at amortised cost

Financial assets are measured at amortised cost if the assets meet the following conditions (and are not designated as FVPL):

- they are held within a business model whose objective is to hold the financial assets and collect its contractual cash flows
- the contractual terms of the financial assets give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding

After initial recognition, these are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial. The Association's cash and cash equivalents, trade and most other receivables fall into this category of financial instruments as well as long-term deposits.

#### iv. Financial assets at fair value through profit or loss (FVPL)

Financial assets that are held within a different business model other than 'hold to collect' or 'hold to collect and sell' are categorised at fair value through profit and loss. Further, irrespective of business model financial assets whose contractual cash flows are not solely payments of principal and interest are accounted for at FVPL. All derivative financial instruments fall into this category, except for those designated and effective as hedging instruments, for which the hedge accounting requirements apply.

#### v. Equity instruments at fair value through other comprehensive income (Equity FVOCI)

Investments in equity instruments that are not held for trading are eligible for an irrevocable election at inception to be measured at FVOCI. Under Equity FVOCI, subsequent movements in fair value are recognised in other comprehensive income and are never reclassified to profit or loss. Dividend from these investments continue to be recorded as other income within the profit or loss unless the dividend clearly represents return of capital.

#### vi. Classification and measurement of financial liabilities

The Association's financial liabilities include trade and other payables.

Financial liabilities are initially measured at fair value, and, where applicable, adjusted for transaction costs unless the Association designated a financial liability at fair value through profit or loss. Subsequently, financial liabilities are measured at amortised cost using the effective interest method except for derivatives and financial liabilities designated at FVPL, which are carried subsequently at fair value with gains or losses recognised in profit or loss (other than derivative financial instruments that are designated and effective as hedging instruments).

### (k) Leases

At the lease commencement, the Association recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Association believes it is reasonably certain that the option will be exercised.

The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received.

The right-of-use asset is depreciated over the lease term on a straight-line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Association's incremental borrowing rate is used.

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is remeasured whether there is a lease modification, change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI) or a change in the Association's assessment of lease term.

Where the lease liability is remeasured, the right-of-use asset is adjusted to reflect the remeasurement or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

### (l) Other assets

Other assets include payments made towards expenses that will be incurred in future reporting periods. These prepayment amounts include subscriptions-in-advance, recoverable deposits, and other

arrangements where the amount relating to the future periods has a material impact on the measurement of the expense.

The amounts which are expected to be applied within 12 months of the end of the reporting period are classified as current assets; any other amounts are classified as non-current assets.

#### **(m) Property, plant, and equipment**

##### **i. Plant and equipment**

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount and impairment losses recognised in the statement of profit and loss. A formal assessment of recoverable amount is made when impairment indicators are present.

##### **ii. Depreciation**

The depreciable amount of all fixed assets is calculated on a straight-line basis over the asset's useful life commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

- Plant & equipment 10% - 33%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of profit or loss.

#### **(n) Intangible assets**

Amortisation is recognised in profit or loss on a straight-line basis over the estimated useful lives of intangible assets, from the date that they are available for use.

Amortisation methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

#### **(o) Trade and other payables**

Trade and other payables represent the liabilities for goods and services received by the Association during the reporting period that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

#### **(p) Current tax liabilities**

Current tax liabilities represent the present obligations payable to taxation authorities for local taxes including GST, Pay As You Go Tax (PAYG), Income Tax, Fringe Benefits Tax and Australian Business Number withholding tax. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

### (q) Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

#### i. Short-term employee benefits

Provision is made for the Association's liability for short-term employee benefits arising from services rendered by employees to balance date, including wages and salaries. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

#### ii. Long-term employee benefits

Provision is made for employee's long service leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. The Association's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Association does not have an unconditional right to defer settlement for at least 12 months after the reporting date, in which case the obligations are presented as current provisions.

### (r) Other liabilities

Other liabilities include amounts received for grants or other income which have not yet been recognised as revenue. These income-received-in-advance amounts represent associated performance obligations which are outstanding at the end of the reporting period.

Obligations that are expected to be discharged within 12 months of the end of the reporting period are classified as current liabilities; all other obligations are classified as non-current liabilities.

### (s) Critical accounting estimates and judgments

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

#### i. Key judgment – donation income

**ACC International Relief Inc.** receives funds from individual supporters and churches in Australia. Revenue is recognised when amounts are received and the Association have control over those funds. There is an inherent risk that some funds collected by third parties maybe not be passed on to the Association in full. This risk is beyond the internal control environment of the Association.

The committee members assert that **ACC International Relief Inc.** is not entitled to recognise those funds collected by the churches as revenue until the funds are received by the Association.



## 2. Key management personnel disclosures

The totals of remuneration paid to key management personnel of the Association during the year are as follows:

Account Name	Note	2021	2020
<b>2. Key management personnel disclosures</b>			
Remuneration to key management personnel		24,024	24,195

## 3. Cash and cash equivalents

Account Name	Note	2021	2020
<b>3. Cash and cash equivalents</b>			
Cash at bank		798,516	832,674
<b>Total Cash and cash equivalents</b>		<b>798,516</b>	<b>832,674</b>

## 4. Trade and other receivables

Account Name	Note	2021	2020
<b>4. Trade and other receivables</b>			
<b>CURRENT</b>			
Trade receivables		46,430	0
JobKeeper receivable		0	14,400
GST receivable		188	40
<b>Total CURRENT</b>		<b>46,617</b>	<b>14,440</b>
<b>Total Trade and other receivables</b>		<b>46,617</b>	<b>14,440</b>

## 5. Financial assets

Account Name	Note	2021	2020
<b>5. Financial assets</b>			
Long term deposit - amortised cost		750,000	600,000
<b>Total Financial assets</b>		<b>750,000</b>	<b>600,000</b>

## 6. Other assets

Account Name	Note	2021	2020
<b>6. Other assets</b>			
<b>CURRENT</b>			
Prepayments		1,882	2,841
<b>Total CURRENT</b>		<b>1,882</b>	<b>2,841</b>
<b>Total Other assets</b>		<b>1,882</b>	<b>2,841</b>

## 7. Property, plant, and equipment

Account Name	Note	2021	2020
<b>7. Property, plant, and equipment</b>			
Plant and equipment - at cost		9,585	14,607
Less accumulated depreciation		(4,967)	(10,525)
<b>Total Property, plant, and equipment</b>		<b>4,618</b>	<b>4,082</b>

### (a) Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and end of the current financial year:

Asset Type	Opening Value	Purchases	Disposals	Depreciation	Closing Value
Furniture	297	0	173	124	0
Other Equipment	821	0	616	205	0
Portable Electronic Devices	2,964	4,134	316	2,163	4,618
<b>Total</b>	<b>4,082</b>	<b>4,134</b>	<b>1,105</b>	<b>2,492</b>	<b>4,618</b>

## 8. Intangible assets

The Association did not recognise any intangible assets as at 31 December 2021 (31 December 2020: None).

## 9. Trade and other payables

Account Name	Note	2021	2020
<b>9. Trade and other payables</b>			
<b>CURRENT</b>			
Trade payables		10,075	18,452
Accrued expenses		3,500	8,000
Fringe benefits payable		87	16,510
Other employment payables		1,670	1,508
<b>Total CURRENT</b>		<b>15,331</b>	<b>44,470</b>
<b>Total Trade and other payables</b>		<b>15,331</b>	<b>44,470</b>

## 10. Current tax liabilities

Account Name	Note	2021	2020
<b>10. Current tax liabilities</b>			
PAYG withholding payable		6,073	0
<b>Total Current tax liabilities</b>		<b>6,073</b>	<b>0</b>

## 11. Provisions

Account Name	Note	2021	2020
<b>11. Provisions</b>			
<b>CURRENT</b>			
Provision for employee benefits		71,219	75,799
<b>Total CURRENT</b>		<b>71,219</b>	<b>75,799</b>
<b>NON-CURRENT</b>			
Provision for employee benefits		0	7,351
<b>Total NON-CURRENT</b>		<b>0</b>	<b>7,351</b>
<b>Total Provisions</b>		<b>71,219</b>	<b>83,151</b>

## 12. Other liabilities

Account Name	Note	2021	2020
<b>12. Other liabilities</b>			
<b>CURRENT</b>			
Income received in advance		0	0
<b>Total CURRENT</b>		<b>0</b>	<b>0</b>
<b>Total Other liabilities</b>		<b>0</b>	<b>0</b>

## 13. Reserves

Account Name	Note	2021	2020
<b>13. Reserves</b>			
Unexpended Project Funds Reserve		1,388,555	1,192,414
<b>Total Reserves</b>		<b>1,388,555</b>	<b>1,192,414</b>

### (a) Unexpended Project Funds Reserve

This reserve records funds received for future projects which are yet to be expended. With reference to the Financial Definitions of the ACFID Code of Conduct, this is considered a Restricted Reserve.

## 14. Financial Risk Management

The Association's financial instruments consist mainly of deposits with banks, accounts receivable and payable.

The totals for each category of financial instruments, measured in accordance with AASB 9 as detailed in the accounting policies to these financial statements, are as follows:

Account Name	Note	2021	2020
<b>Financial assets at amortised cost</b>			
Cash and cash equivalents	3	797,549	832,674
Trade and other receivables	4	46,617	14,440
Held-to-maturity investments	5	750,000	600,000
<b>Total financial assets</b>		<b>1,594,166</b>	<b>1,447,114</b>
<b>Financial liabilities at amortised cost</b>			
Trade and other payables	9	15,331	44,470
Current tax liabilities	10	6,073	0
<b>Total financial liabilities</b>		<b>21,404</b>	<b>44,470</b>

## 15. Other related party transactions

Other related parties include close family members of key management personnel and entities that are controlled or jointly controlled by those key management personnel individually or collectively with their close family members.

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

ACC International Missions Ltd shares its building resources with **ACC International Relief Inc.** and any outgoing expenses were shared between both entities.

## 16. Contingencies

In the opinion of the committee, the Association did not have any contingencies as at 31 December 2021 (31 December 2020: None).

## 17. Events after the reporting period

There were no material events that occurred since the end of the reporting period.

## 18. Cash flow information

### (a) Reconciliation of result from operations with (deficit)/surplus for the year

#### Reconciliation of result from operations with (deficit)/surplus for the year

Surplus/(Deficit) for the year		174,595	372,138
<b>Cash flows excluded from (deficit)/surplus attributable to operating activities</b>			
<b>Non-cash flows in (deficit)/surplus</b>			
depreciation	7	2,492	2,007
(gain)/loss on disposal of assets	7	1,105	0
notional rent income	1	(21,250)	(25,500)
notional rent expense	1	21,250	25,500
revaluation of foreign currency cash	1	(14,547)	15,258
<b>Net non-cash flows</b>		<b>(10,950)</b>	<b>17,265</b>
<b>Changes in assets and liabilities</b>			
(increase)/decrease in trade and other receivables	4	(32,178)	34,351
(increase)/decrease in other assets	6	959	0
increase/(decrease) in trade and other payables	9	(29,139)	7,045
increase/(decrease) in current tax liabilities	10	6,073	(3,847)
increase/(decrease) in provisions	11	(11,932)	19,322
increase/(decrease) in other liabilities	12	0	(85,307)
<b>Net changes in assets and liabilities</b>		<b>(66,216)</b>	<b>(28,436)</b>
<b>Adjustments to equity</b>			
increase/(decrease) in retained earnings		8,000	0
<b>Net adjustments to equity</b>		<b>8,000</b>	<b>0</b>
<b>Net excluded operating cash flows</b>		<b>(69,166)</b>	<b>(11,171)</b>
<b>Cash flows from operations</b>		<b>105,428</b>	<b>360,967</b>

## 19. Association details

The registered office and the principal places of business of the Association is:

**ACC International Relief Inc.**

Suite 525, 44 Lakeview Drive


SCORESBY VIC 3168

## Statement by Members of the Committee

The members of the committee declare that:

1. The financial report and notes for the year ended 31 December 2021 give a true and fair view of the financial position and performance and satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the *Associations Incorporation Reform Act 2012 (VIC)*.
2. At the date of this statement, there are reasonable grounds to believe that **ACC International Relief Inc.** will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

Director  \_\_\_\_\_  
—

Director  \_\_\_\_\_

Dated 6 APRIL 2022 \_\_\_\_\_



25 February 2022

The Members of the Committee  
ACC International Relief Inc  
Suite 525, 44 Lakeview Dr  
SCORESBY VIC 3179

#### AUDITOR'S INDEPENDENCE DECLARATION

This declaration is made in connection with our audit of the financial report of the company for the year ended 31 December 2021 and in accordance with the provisions of the *Australian Charities and Not-for-Profits Commission Act 2012* and the *Associations Incorporation Reform Act 2012 (VIC)*.

I declare that, to the best of my knowledge and belief, there have been:

- No contraventions of the auditor independence requirements of the *Australian Charities and Not-for-Profits Commission Act 2012* and the *Associations Incorporation Reform Act 2012 (VIC)* in relation to this audit;
- No contraventions of the Code of Professional Conduct in relation to this audit.

Yours faithfully,



**Matthew Williams**  
**CB Audit Pty Ltd t/as Platinum Audits (Qld)**  
**Registered Company Auditor No. 470848**

**INDEPENDENT AUDITOR'S REPORT**  
**TO THE MEMBERS OF THE COMMITTEE OF**  
**ACC INTERNATIONAL RELIEF INC**

***Report on the Audit of the Financial Report***

We have audited the accompanying financial report, being a special purpose financial report of ACC International Relief Inc, which comprises the statement of financial position as at 31 December 2021, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the Statement by Members of the Committee.

In our opinion, except for the effects of the matter described in the Basis of Opinion section of our report, the financial report of ACC International Relief Inc has been prepared in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and the *Associations Incorporation Reform Act 2012 (VIC)*, including:

- a) giving a true and fair view of the registered entity's financial position as at 31 December 2021 and of its financial performance and cash flows for the year ended on that date; and
- b) complying with Australian Accounting Standards to the extent described in Note 1, and the *Australian Charities and Not-for-profits Commission Act 2012* and the *Associations Incorporation Reform Act 2012 (VIC)*.

***Basis of Opinion***

We conducted our audit in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and the *Associations Incorporation Reform Act 2012 (VIC)* and the Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the registered entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

***Basis of Accounting***

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Members of the Committee financial reporting responsibilities under the *Australian Charities and Not-for-profits Commission Act 2012* and the *Associations Incorporation Reform Act 2012 (VIC)*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

### ***Responsibility of the Members of the Committee for the Financial Report***

The Members of the Committee of the registered entity is responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the *Associations Incorporation Reform Act 2012 (VIC)* and the needs of the Members of the Committee. Members of the Committee's responsibility also includes such internal control as the Members of the Committee determines is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error. In preparing the financial report, the Members of the Committee are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Members of the Committee either intend to liquidate the registered entity or to cease operations, or have no realistic alternative but to do so. The Members of the Committee are responsible for overseeing the registered entity's financial reporting process.

### ***Auditor's Responsibility for the Audit of the Financial Report***

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Conclude on the appropriateness of the Members of the Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Members of the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in blue ink, appearing to read 'Matthew Williams', with a small black dot above the 'i'.

Matthew Williams  
CB Audit Pty Ltd t/as Platinum Audits (Qld)  
Registered Company Auditor No. 470848

19 April 2022